

## So, You're Retiring. How Will You Use Your New Free Time?

Once you've determined your retirement persona, it's time to take a look at this checklist and see what questions you need to ask yourself as you prepare for retirement.

### CONTINUER



Those who continue what they did before retirement, but in a modified way.

### SPECTATOR



Those who stay involved in the same field, but in more of a consumer role.

### ADVENTURER



Those who want to try something new during retirement.

### SEARCHER



Those who are still deciding what they want to do during retirement.

### EASY GLIDER



Those who want to relax and let each day unfold without too much planning.

### Have You...

- Talked to the new or future owners about what your role in the business will be?
- Thought about how many hours you'd like to work?
- Considered how you can support the efforts of the new owners while allowing them to take charge?
- Planned what you would like to do with your freed-up time?
- Suggested to the new owners ways you can stay involved but not in control, such as by attending buying markets or increasing your trade association participation?

### Have You...

- Made plans for how you can stay active in the industry you've retired from, without working?
- Considered the emotions you might feel when you move from leading your business to watching it?
- Come up with some ways you can use your experience and expertise in your private life?

### Have You...

- Done advance research on new activities or travels—and maybe even taken a class—so you can jump into your new life as soon as you retire?
- Begun taking steps to phase yourself out of the business completely?
- Planned a retirement schedule so you stay active mentally and physically?
- Talked over your hopes and plans with family and friends, so you have others ready to go with you?
- Made sure you have the money set aside to fund your escapades?

### Have You...

- Thought about what you like to do, so you can explore those interests as you figure out what to do in retirement?
- Considered trying new hobbies or signing up for a class?
- Prepared your family for the research and experimenting you'll do in your free time?
- Determined which hobbies or habits you would like to carry over into or expand upon in your new life?
- Looked into new activities, such as an art class or interesting courses you could take at a local college?

### Have You...

- Thought about what going with the flow might look like, be it living as an on-call babysitter for a grandchild or relaxing in your garden?
- Looked into a local community center or gym where you might be able to find like-minded friends who can be as spontaneous or as quietly easy going as you wish?