

CNRG Acquires 14 Mac's Hardware Stores in the Upper Midwest

Moorhead, MN (August 31, 2018) – MAC's, Inc., owner and operator of 14 hardware stores under the name Mac's Hardware, has agreed to sell its business and operating assets to Central Network Retail Group (CNRG), a multi-format, multi-brand retailer currently operating 90 hardware stores, home centers and lumberyards throughout eleven US states.

Mac's Hardware shareholder and Chairman, Chuck McWethy, said the move was driven by the company's desire to provide future opportunities to expand the Mac's footprint and better serve its customers. At present, Mac's employs almost 200 associates and operates fourteen independent hardware stores located in Minnesota, North Dakota, and South Dakota. Mac's Hardware was established in 1965 by Otto McWethy, Chuck's grandfather, as a provider of surplus goods.

"Unique product selection and attention to the needs of the local, agricultural-based communities where we operate have been the hallmarks of Mac's success for more than 50 years," McWethy said. "CNRG has the financial strength to sustain and expand our business in the future and we believe this combination will be a tremendous benefit to our customer base."

Mac's Hardware stores will continue to operate under their existing brand name and all associates interested in continuing in their current positions will become part of the CNRG team.

John Sieggreen, CNRG president, said CNRG is excited about the opportunity to expand into the upper Midwest. "We are looking forward to bringing the possibility of expansion to the Mac's brand," Sieggreen said. "Beyond just implementing some business practices we know will benefit the Mac's brand, we are also excited to bring some of what Mac's does well back to other brands in our company where we serve similar customers. This partnership with Mac's Hardware takes CNRG over the century mark in store count. We are very pleased with what we have been able to accomplish in the last seven years since CNRG was founded and look forward to continued growth."

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For more information about Mac's: www.macshardware.com

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